

MORTGAGE.

State of South Carolina,

DEC 3 11 29 AM 1955

County of GREENVILLE

OLLIE FARNSWORTH

To All Whom These Presents May Concern

RAY B. TIMMERMAN,

hereinafter spoken of as the Mortgagor send greeting.

Whereas Ray B. Timmerman

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Eleven Thousand and No/100 - - - - - Dollars

(\$11,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Eleven thousand and No/100 - - - - -

Dollars (\$ 11,000.00)

with interest thereon from the date hereof at the rate of 5 per centum per annum, said interest

to be paid on the 1st day of January 1956 and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the 1st

of February 1956, and on the 1st day of each month thereafter the

sum of \$ 72.60 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of December 1975, and the balance

of said principal sum to be due and payable on the 1st day of January 1976;

the aforesaid monthly payments of \$ 72.60 each are to be applied first to interest at the rate

of 5 per centum per annum on the principal sum of \$ 11,000. or so much thereof as shall

from time to time remain unpaid and the balance of each monthly payment shall be applied on account

of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being

thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-

ment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money

mentioned in the condition of the said note and for the better securing the payment of the said sum of

money mentioned in the condition of the said note with the interest thereon, and also for and in considera-

tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-

edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,

convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for-

even, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and

being on the Northeast side of Hillrose Avenue, near the City of

Greenville, in Greenville County, South Carolina, being shown as

Lot No. 19 on plat of Green Vale made by Piedmont Engineering Ser-

vice, September, 1955, recorded in the R.M.C. Office for Greenville

County, S. C., in Plat Book "GG", page 85; said lot fronting 100

feet along the Northeast side of Hillrose Avenue and running back to

a depth of 202.4 feet on the Southeast side, to a depth of 170.7

feet on the Northwest side, and being 64.3 feet across the rear.

Being the same property conveyed to the mortgagor herein by deed

of Herbert C. Wood to be recorded herewith.